## (017-C&M-02-01) DIPLOMA IN INSURANCE MANAGEMENT

### Significance of the Diploma

Today's dynamic insurance sector offers excellent employment opportunities. Besides the Government, organisations and several private insurance companies have entered the insurance market. This has increased the demand of professionally qualified personnel. This program aims at creating professionals who can carve a rewarding and promising career in the insurance sector. This program explores the multi- faceted world of insurance management and reflects on the growing interplay between insurance, risk management and financial services. The program specialises students in General Insurance as well as Life Insurance with emphasis on legal aspects and risk management involved in the insurance sector.

#### **Career opportunities**

- Insurance underwriting
- Claims management
- Risk assessment
- Sales
- Insur-tech and data analytics

## **Program objectives**

- Providing a thorough knowledge of Insurance fundamentals
- Facilitation to understand different type of insurance businesses and their features
- Acquainting students with specific applications of both life and non-life insurance
- Leading students to an in-depth understanding of the characteristics of Indian Insurance market.
- Making students to understand the challenges and operational realities in social/economic/regulatory with specific reference to India.

#### **Program outcomes**

- Enables to understand the growth and Development of Insurance Business.
- Students can understand the working and functioning of the Insurance Sector.
- Enables to understand and analyse the Role of Insurance Business Intermediaries.
- Students can aware the knowledge on overview of Regulatory Framework of Insurance Sector.

# Major core courses modules

- 1. Principles of Insurance
- 2. Practice of Life Insurance & General Insurance
- 3. Regulations of Insurance Business
- 4. Applications of Life Insurance
- 5. Legal Aspects of Life Insurance
- 6. Fire & Consequential Loss Insurance
- 7. Health & Motor Insurance